

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MEDINA CENTRAL APPRAISAL DIST
1410 AVENUE K
HONDO TX 78861

830-741-3035

cs@medinacad.org

TREK OPERATING PARTNERS LLC
7610 BRAESDALE LN
HOUSTON TX 77071



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2026 AT: 9:00 AM
MEDINA CENTRAL APPRAISAL DIST	
1410 AVENUE K	
HONDO, TEXAS 78861	
QUESTIONS ABOUT OIL/GAS VALUES	
PLEASE CALL PRITCHARD & ABBOTT	
(832) 243-9600	
Protest Deadline:	6-04-2026
ARB Hearing:	6-24-2026
Owner:	702077 175
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
PANDAI.COM PASSWORD:	wOfecIpoeA

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	22,350	22,350	Lease: 23128 Type: REAL Owner #: 702077		
MEDINA CO HOSP	22,350	22,350	Legal: WILSON TERTIARY UNIT		
FARM TO MKT RD	22,350	22,350	TEXAS SECONDARY OIL		
GROUNDWATER DST	22,350	22,350	AB 892 SMEIDEL P SEC 251		
DEVINE ISD	22,350	22,350	RRC 15166		
FED 7DEVINE EMS	22,350	22,350			
FED 2DEVINE VFD	22,350	22,350	.281326 Working Interest		
			Category: G1		
			Railroad #: 15166		
HB1984: The Appraised value of \$22,350 in 2026 as compared to \$21,610 in 2021 is a 3.42% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	22,350	0	22,350		
MEDINA CO HOSP	22,350	0	22,350		
FARM TO MKT RD	22,350	0	22,350		
GROUNDWATER DST	22,350	0	22,350		
DEVINE ISD	22,350	0	22,350		
FED 7DEVINE EMS	22,350	0	22,350		
FED 2DEVINE VFD	22,350	0	22,350		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JOHNETTE DIXON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 30,290	10,510	Lease: 23131 Type: REAL Owner #: 702077
MEDINA CO HOSP	C 30,290	10,510	Legal: AZTEC-SCHWEERS UNIT
FARM TO MKT RD	C 30,290	10,510	TEXAS SECONDARY OIL
GROUNDWATER DST	C 30,290	10,510	AB 962 TSCHANE V
HONDO ISD	C	10,510	RRC #15358
FED 6 COMM EMS	C 30,290	10,510	
FED 3 HONDO-YAN	C 30,290	10,510	.600000 Working Interest
			Category: G1
			Railroad #: 15358
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$10,510 in 2026 as compared to \$1,660 in 2021 is a 533.13% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,510	7,500	3,010
MEDINA CO HOSP	2,510	7,500	3,010
FARM TO MKT RD	2,510	7,500	3,010
GROUNDWATER DST	2,510	7,500	3,010
HONDO ISD	0	7,500	3,010
FED 6 COMM EMS	2,510	7,500	3,010
FED 3 HONDO-YAN	2,510	7,500	3,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,350	3,350	Lease: 23136 Type: REAL Owner #: 702077
MEDINA CO HOSP	3,350	3,350	Legal: AZTEC-WOODS UNIT
FARM TO MKT RD	3,350	3,350	TEXAS SECONDARY OIL
GROUNDWATER DST	3,350	3,350	AB 301 & 302 DURST E C & J G
DEVINE ISD	3,350	3,350	RRC #15519
FED 7DEVINE EMS	3,350	3,350	
FED 2DEVINE VFD	3,350	3,350	.375000 Working Interest
			Category: G1
			Railroad #: 15519
HB1984: The Appraised value of \$3,350 in 2026 as compared to \$1,920 in 2021 is a 74.48% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,350	0	3,350
MEDINA CO HOSP	3,350	0	3,350
FARM TO MKT RD	3,350	0	3,350
GROUNDWATER DST	3,350	0	3,350
DEVINE ISD	3,350	0	3,350
FED 7DEVINE EMS	3,350	0	3,350
FED 2DEVINE VFD	3,350	0	3,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,500	3,500	Lease: 23137 Type: REAL Owner #: 702077
MEDINA CO HOSP	3,500	3,500	Legal: AZTEC-SCHMIDT S UNIT
FARM TO MKT RD	3,500	3,500	TEXAS SECONDARY OIL
GROUNDWATER DST	3,500	3,500	AB 303 DURST P E
DEVINE ISD	3,500	3,500	RRC #15590
FED 7DEVINE EMS	3,500	3,500	
FED 2DEVINE VFD	3,500	3,500	.600000 Working Interest
			Category: G1
			Railroad #: 15590
HB1984: The Appraised value of \$3,500 in 2026 as compared to \$3,400 in 2021 is a 2.94% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,500	0	3,500
MEDINA CO HOSP	3,500	0	3,500
FARM TO MKT RD	3,500	0	3,500
GROUNDWATER DST	3,500	0	3,500
DEVINE ISD	3,500	0	3,500
FED 7DEVINE EMS	3,500	0	3,500
FED 2DEVINE VFD	3,500	0	3,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,030	2,030	Lease: 23138 Type: REAL Owner #: 702077
MEDINA CO HOSP	2,030	2,030	Legal: AZTEC-WILSON A
FARM TO MKT RD	2,030	2,030	TEXAS SECONDARY OIL
GROUNDWATER DST	2,030	2,030	AB 409 GRIFFIN M
HONDO ISD	2,030	2,030	RRC #15683
FED 6 COMM EMS	2,030	2,030	
FED 3 HONDO-YAN	2,030	2,030	.496529 Working Interest
HB1984: The Appraised value of \$2,030 in 2026 as compared to \$2,000 in 2021 is a 1.50% increase.			Category: G1
			Railroad #: 15683
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,030	0	2,030
MEDINA CO HOSP	2,030	0	2,030
FARM TO MKT RD	2,030	0	2,030
GROUNDWATER DST	2,030	0	2,030
HONDO ISD	2,030	0	2,030
FED 6 COMM EMS	2,030	0	2,030
FED 3 HONDO-YAN	2,030	0	2,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,440	3,440	Lease: 23152 Type: REAL Owner #: 702077
MEDINA CO HOSP	3,440	3,440	Legal: AZTEC WILSON 'P' UNIT 2
FARM TO MKT RD	3,440	3,440	TEXAS SECONDARY OIL
GROUNDWATER DST	3,440	3,440	AB 892 SMEIDEL P
DEVINE ISD	3,440	3,440	RRC #16536
FED 6 COMM EMS	3,440	3,440	
FED 3 HONDO-YAN	3,440	3,440	.375000 Working Interest
HB1984: The Appraised value of \$3,440 in 2026 as compared to \$3,280 in 2021 is a 4.88% increase.			Category: G1
			Railroad #: 16536
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,440	0	3,440
MEDINA CO HOSP	3,440	0	3,440
FARM TO MKT RD	3,440	0	3,440
GROUNDWATER DST	3,440	0	3,440
DEVINE ISD	3,440	0	3,440
FED 6 COMM EMS	3,440	0	3,440
FED 3 HONDO-YAN	3,440	0	3,440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	17,380	17,380	Lease: 23153 Type: REAL Owner #: 702077
MEDINA CO HOSP	17,380	17,380	Legal: AZTEC WILSON P
FARM TO MKT RD	17,380	17,380	TEXAS SECONDARY OIL
GROUNDWATER DST	17,380	17,380	AB 892 SMEIDEL P
DEVINE ISD	17,380	17,380	RRC 16279
FED 6 COMM EMS	17,380	17,380	
FED 3 HONDO-YAN	17,380	17,380	.487500 Working Interest
HB1984: The Appraised value of \$17,380 in 2026 as compared to \$16,580 in 2021 is a 4.83% increase.			Category: G1
			Railroad #: 16279
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	17,380	0	17,380
MEDINA CO HOSP	17,380	0	17,380
FARM TO MKT RD	17,380	0	17,380
GROUNDWATER DST	17,380	0	17,380
DEVINE ISD	17,380	0	17,380
FED 6 COMM EMS	17,380	0	17,380
FED 3 HONDO-YAN	17,380	0	17,380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	20,060	20,060	Lease: 23157 Type: REAL Owner #: 702077
MEDINA CO HOSP	20,060	20,060	Legal: AZTEC GE
FARM TO MKT RD	20,060	20,060	TEXAS SECONDARY OIL
GROUNDWATER DST	20,060	20,060	AB 123 SEC 60 BIELER, M
DEVINE ISD	20,060	20,060	RRC# 17202
FED 7DEVINE EMS	20,060	20,060	
FED 2DEVINE VFD	20,060	20,060	.562500 Working Interest
HB1984: The Appraised value of \$20,060 in 2026 as compared to \$19,120 in 2021 is a 4.92% increase.			Category: G1
			Railroad #: 17202
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20,060	0	20,060
MEDINA CO HOSP	20,060	0	20,060
FARM TO MKT RD	20,060	0	20,060
GROUNDWATER DST	20,060	0	20,060
DEVINE ISD	20,060	0	20,060
FED 7DEVINE EMS	20,060	0	20,060
FED 2DEVINE VFD	20,060	0	20,060

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,450	4,450	Lease: 23158 Type: REAL Owner #: 702077
MEDINA CO HOSP	4,450	4,450	Legal: AZTEC BETTY A
FARM TO MKT RD	4,450	4,450	TEXAS SECONDARY OIL
GROUNDWATER DST	4,450	4,450	AB 303 SEC 15 DURST, PE
DEVINE ISD	4,450	4,450	RRC #17182
FED 7DEVINE EMS	4,450	4,450	
FED 2DEVINE VFD	4,450	4,450	.562500 Working Interest
HB1984: The Appraised value of \$4,450 in 2026 as compared to \$4,300 in 2021 is a 3.49% increase.			Category: G1
			Railroad #: 17182
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,450	0	4,450
MEDINA CO HOSP	4,450	0	4,450
FARM TO MKT RD	4,450	0	4,450
GROUNDWATER DST	4,450	0	4,450
DEVINE ISD	4,450	0	4,450
FED 7DEVINE EMS	4,450	0	4,450
FED 2DEVINE VFD	4,450	0	4,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,010	4,010	Lease: 23159 Type: REAL Owner #: 702077
MEDINA CO HOSP	4,010	4,010	Legal: AZTEC OSCAR C
FARM TO MKT RD	4,010	4,010	TEXAS SECONDARY OIL
GROUNDWATER DST	4,010	4,010	AB 303 SEC 15 DURST P E
DEVINE ISD	4,010	4,010	RRC# 17137
FED 7DEVINE EMS	4,010	4,010	
FED 2DEVINE VFD	4,010	4,010	.562500 Working Interest
HB1984: The Appraised value of \$4,010 in 2026 as compared to \$3,890 in 2021 is a 3.08% increase.			Category: G1
			Railroad #: 17137
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,010	0	4,010
MEDINA CO HOSP	4,010	0	4,010
FARM TO MKT RD	4,010	0	4,010
GROUNDWATER DST	4,010	0	4,010
DEVINE ISD	4,010	0	4,010
FED 7DEVINE EMS	4,010	0	4,010
FED 2DEVINE VFD	4,010	0	4,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,010	4,010	Lease: 23160 Type: REAL Owner #: 702077
MEDINA CO HOSP	4,010	4,010	Legal: AZTEC OSCAR D
FARM TO MKT RD	4,010	4,010	TEXAS SECONDARY OIL
GROUNDWATER DST	4,010	4,010	AB 303 SEC 15 DURST P E
DEVINE ISD	4,010	4,010	RRC# 17222
FED 7DEVINE EMS	4,010	4,010	
FED 2DEVINE VFD	4,010	4,010	.562500 Working Interest
			Category: G1
			Railroad #: 17222
HB1984: The Appraised value of \$4,010 in 2026 as compared to \$3,820 in 2021 is a 4.97% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,010	0	4,010
MEDINA CO HOSP	4,010	0	4,010
FARM TO MKT RD	4,010	0	4,010
GROUNDWATER DST	4,010	0	4,010
DEVINE ISD	4,010	0	4,010
FED 7DEVINE EMS	4,010	0	4,010
FED 2DEVINE VFD	4,010	0	4,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,060	4,060	Lease: 23164 Type: REAL Owner #: 702077
MEDINA CO HOSP	4,060	4,060	Legal: AZTEC MOEBIUS
FARM TO MKT RD	4,060	4,060	TEXAS SECONDARY OIL
GROUNDWATER DST	4,060	4,060	AB 1621 SM&S/MOEBINS, F SC 104
HONDO ISD	4,060	4,060	RRC 17378
FED 6 COMM EMS	4,060	4,060	
FED 3 HONDO-YAN	4,060	4,060	.375000 Working Interest
			Category: G1
			Railroad #: 17378
HB1984: The Appraised value of \$4,060 in 2026 as compared to \$3,890 in 2021 is a 4.37% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,060	0	4,060
MEDINA CO HOSP	4,060	0	4,060
FARM TO MKT RD	4,060	0	4,060
GROUNDWATER DST	4,060	0	4,060
HONDO ISD	4,060	0	4,060
FED 6 COMM EMS	4,060	0	4,060
FED 3 HONDO-YAN	4,060	0	4,060

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	91,150	7,500	91,650		
MEDINA CO HOSP	91,150	7,500	91,650		
FARM TO MKT RD	91,150	7,500	91,650		
GROUNDWATER DST	91,150	7,500	91,650		
DEVINE ISD	82,550	0	82,550		
FED 7DEVINE EMS	61,730	0	61,730		
FED 2DEVINE VFD	61,730	0	61,730		
HONDO ISD	6,090	7,500	9,100		
FED 6 COMM EMS	29,420	7,500	29,920		
FED 3 HONDO-YAN	29,420	7,500	29,920		

